

OPEN ENROLMENT  
PROGRAM



Iclif Executive Education Center

# FINANCIAL CRIMES IN BANKING: DETECTION, PREVENTION, AND COMPLIANCE

Instructor

**Alessandro Santoni**

Head of Onsite Inspections Section,  
European Central Bank's Single Supervisory Mechanism  
(ECB-SSM)



10 - 12 February 2025  
9 AM - 3 PM  
Monday - Wednesday



MYR 16,000\* per person  
(approximately USD 3,555\*)  
\*excludes Sales & Service Tax (8%), travel & accommodation



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## PROGRAM OVERVIEW

The global financial system has long been a target for criminal exploitation, with banks often at the centre of financial misconduct. From money laundering and fraud to cybercrime, financial institutions face unprecedented scrutiny due to the rising complexity of criminal schemes and increasing regulatory expectations. In the past, financial crime prevention was seen primarily as an internal risk management issue, often kept in the shadows. With the growing use of artificial intelligence, advanced analytics, and regulatory technologies (RegTech), the fight against financial crime is entering a new phase—one where technical expertise and a strong understanding of compliance are indispensable.

Banks now play a pivotal role in safeguarding the financial system and are under immense pressure to implement robust measures to detect and prevent financial crimes. This shift has created an urgent need for banking professionals to gain a deeper understanding of the mechanisms driving financial misconduct, as well as the regulatory frameworks designed to prevent them.

This course offers an in-depth exploration of financial crimes, focusing on money laundering, accounting manipulation, fraud, and cybercrime. Students will be guided through the key regulatory expectations, industry best practices, and the sophisticated tools banks must deploy to protect themselves from regulatory and reputational damage.

High-profile case studies, such as the Russian Laundromat, Bankruptcies generated by governance deficiencies, Freeports, Sportswashing, and infamous instances of fraud and cyber-attacks will be analysed to provide practical insights into how these crimes unfold, how they are detected, and how they can be prevented. These real-world examples will demonstrate the severe consequences of misconduct for both banks and society at large, reinforcing the critical importance of effective financial crime detection and prevention systems.

As we navigate this complex environment, the course will also examine the international initiatives spearheaded by organizations like the Financial Action Task Force (FATF) and agreements such as the Foreign Account Tax Compliance Act (FACTA), which provide a unified approach to combating global financial crimes.

## PROGRAM OVERVIEW

Financial Crimes is a comprehensive 3-day program that fosters the understanding of the tools used by the financial industry to detect and prevent financial crime. In an era where transparency, trust, and compliance have become paramount, this course will equip banking professionals with the essential knowledge and skills required to protect their institutions from financial crime and ensure compliance with evolving regulatory standards. The program is curated to integrate theories into practical applications, providing participants with insights into crucial aspects such as formulating investigation strategies and engaging with different stakeholders effectively.

## WHO SHOULD ATTEND?

- Central bankers from all specialisations within central banks, including:
  - auditing
  - financial stability
  - financial intelligence
  - supervision
- Central bank officials who have just embarked or are preparing to move into leadership roles within the central banks
- Crisis management experts
- Fraud and Financial Crime professionals, both public and private sector
  - Bankers working in one of the three lines of defence
  - Risk Managers
  - Compliance Professionals
  - AML Investigators
  - KYC/CDD/EDD Onboarding and Investigations teams



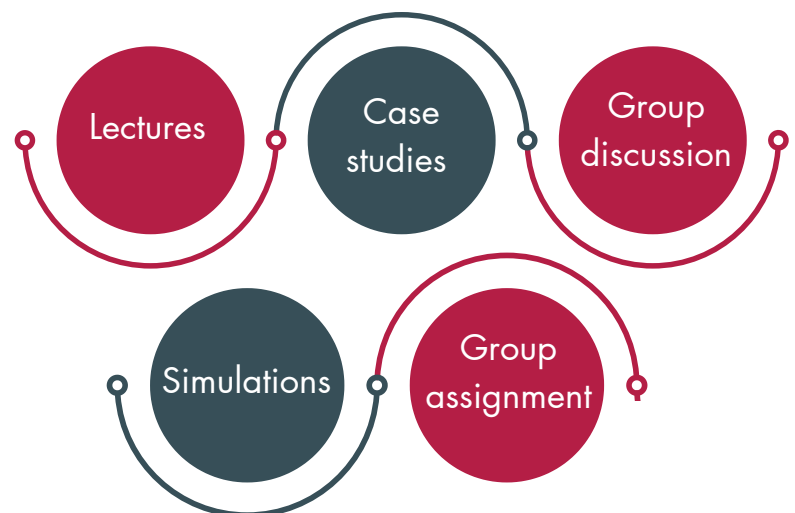
# PROGRAM DESCRIPTION

## PROGRAM OBJECTIVES

At the end of the program, participants will be able to:



## LEARNING METHODOLOGIES



## PROGRAM OUTLINE

### DAY 1

During this session the class will explore, through many real cases, the essentials of financial criminal's techniques (from money laundered to hackers, accounting manipulators and rogue traders). Themes include:

- Organized Crime Typologies and techniques
- Money Laundering techniques
- Insider and outsider financial crime risks
- Banking accounting manipulation techniques, rogue traders' techniques
- Responding to Financial Crimes Incidents

The session will take the Financial Institutions point of view. Session will include industry best practices on

- Operational Risk Governance
- Understanding and Preventing fraud
- Tools to spot accounting manipulation
- Investigation tools, phases, red flags, reporting to enforcement authorities (SARS), customer exit decision

### DAY 2

### DAY 3

The session will focus on the most recent updates on international financial crimes framework and the implications for countries and financial institutions.

- International Initiatives to prevent Financial Crime
- FATF frameworks and recommendations, International Legal framework
- Sanctions (OFAC), UN Asset recovery framework
- Focus on real cases of financial crimes impact on countries and financial stabilities implications

## PROGRAM FEE

**RM 16,000.00**  
**per person**  
*(approximately USD 4,000)*

The program fee covers course materials and meals during the course (except for dinners). It does not include Sales & Service Tax (8%), travel, accommodation, personal expenses or other related incidentals.

## MODE OF DELIVERY

**In-person Only**  
at ASB Campus, Kuala Lumpur, Malaysia



## ACCOMMODATION OPTION

Our campus is centrally located in the heart of Kuala Lumpur and surrounded by nearby hotels.

We also have an ASB Residence located just a 3-minute walk from the campus where the course will be held.

If participants wish to stay at ASB Residence during the course, please email [asbresidential@asb.edu.my](mailto:asbresidential@asb.edu.my) to inquire about room availability.



## PROGRAM DIRECTOR & HOST



**Prof. Hans Genberg** is a Professor of Economics at the Asia School of Business and is the Senior Director of Central Banking and Finance Programs.

He has published considerably on issues related to exchange rate regimes, reserve management and capital markets development, having worked in senior roles at the South East Asian Central Bank (SEACEN) Research and Training Centre, the Hong Kong Monetary Authority (HKMA) and at the International Monetary Fund (IMF).

Hans also has extensive academic experience, having been Professor of International Economics from 1979 to 2008 and Head of the International Economics Department from 1989 to 1998 at the Graduate Institute of International Studies in Geneva, Switzerland.

## INSTRUCTOR



**Alessandro Santoni** is a seasoned banking professional with 25 years of experience, including 20 years in managerial roles. He holds deep expertise in Financial Crisis Management, Banking Supervision, and Risk Management, with focus on financial crimes such as anti-money laundering (AML), fraud detection, and financial misconduct.

Currently Head of Onsite Inspections Section at the European Central Bank's Single Supervisory Mechanism (ECB-SSM), Alessandro leads a team of experts conducting inspections across major European banks. During this experience Alessandro targeted critical risks including Credit, Market, Liquidity, Interest Rate, and IT/Cyber Risks, and integrated investigation strategies.

Alessandro is a Certified Financial Crime Specialist (CFCS), Certified Anti Money Laundering Specialist (CAMS) and Advanced Financial Crimes Investigation (CAMS-FCI), further solidifying his deep expertise in financial crimes. He was a key member of the ECB NPL (Non-Performing Loan) Task Force, helping banks navigate NPL strategies—an area vulnerable to financial crime exploitation and played key contributions to the Liquidity Task Force and AML-related working groups.

Alessandro's expertise bridges the gap between crisis management and financial crime prevention. As Head of Financial Crisis Management Operations at the ECB, he led efforts to assess bank viability and develop recovery options during several high-profile EU banking crises.

At the International Monetary Fund (IMF), Alessandro led missions to Georgia, participated to the Kazakhstan FSAP, and Afghanistan, where he helped design and implement crisis management frameworks that strengthened the financial sector's resilience to both systemic risks and financial crimes.

Alessandro is also an accomplished author and lecturer, having co-authored books such as "Corporate Governance in the Banking Sector" and "How to Value a Bank: From Licensing to Resolution." He lectures on financial crimes and bank valuation at leading institutions, including London Bayes Business School, Frankfurt School of Finance, and University of St. Gallen.



## INTERESTING FACTS ABOUT KUALA LUMPUR



Kuala Lumpur, the bustling capital of Malaysia, is a vibrant city that thrives as a multicultural melting pot. Known for its rich diversity, the city brings together Malay, Chinese, Indian, and various other communities, each contributing to its unique cultural tapestry. This blend is reflected in the city's architecture, food, and traditions, creating an exciting fusion that captivates visitors.

Iconic landmarks like the Petronas Twin Towers, one of the tallest twin structures in the world, dominate the skyline, symbolizing the city's modernity and ambition. Meanwhile, historical sites such as the Sultan Abdul Samad Building and the Jamek Mosque showcase Kuala Lumpur's colonial and Islamic heritage.

The city is also renowned for its bustling markets and food scene, where hawker stalls and fine dining coexist. Jalan Alor, for instance, is a haven for food lovers, offering a diverse range of flavors, from spicy laksa to savory char kuey teow. In Kuala Lumpur, the convergence of cultures creates a dynamic urban experience where tradition meets innovation, making it a must-visit destination in Southeast Asia.





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