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FUTURE PROOFING YOUR BUSINESS - WHAT YOU NEED TO KNOW ABOUT THE 'S' IN 'ESG'

Faculty Sou Chiam



6 March 2024 9:00am – 5:00pm



asb.edu.my/executive-education

Program Overview

Much of the current focus is on the "E" in "ESG" but "S" could potentially de-rail a company if the issues are not considered and dealt with especially in light of laws and regulations coming out of the European Union (EU) and the US particularly in respect to labour concerns, treatment of workers, living conditions for workers and International Labour Organization standards.

This program will look into relevant laws and regulations on "S" and what is currently in the pipeline that may affect Malaysian businesses that operate in our globalised world. Case studies include what is embedded in relevant Free Trade Agreements and the potential implications for businesses and supply chains.

Participants from different industries will be able to work on a path to future proof their companies by analysing the "S" and its challenges, exploring the risks of ignoring them and exploring possible solutions and options to meet the challenges.

Learning Outcomes

At the end of the program participants will be able to:

- Articulate what the "S" in "ESG" means for their companies or businesses;
- Acquire knowledge of the EU's Corporate Sustainability Reporting Directive (CERD) that came into force on 5 January 2023 including reporting on social and employee rights, Human Rights and Anti-Corruption matters;
- Future proof their companies or businesses on "S" by identifying, analysing and considering various options to resolving the challenges.

Who Should Attend?

- Directors of Companies
- Senior Management
- Anyone else who may find the program helpful.

Program Outline

Session 1: Definition of "S" in "ESG"

This session will explore what "S" covers in "ESG" and how to differentiate "Social" from the "Environmental" and "Governance" aspects of "ESG".

Session 2: Relevant laws, regulations and policies on "S"

This session will discuss relevant laws, regulations and policies on "S" that may impact Malaysian businesses. The session will look at case studies that include relevant Free Trade Agreements and their potential impact on businesses and supply chains.

Session 3: EU's Corporate Sustainability Reporting Directive

This session will provide a broad overview of the EU's Corporate Sustainability Reporting Directive (CSRD) including reporting on social and employee rights, human rights and anti-corruption matters and consider how they could impact Malaysian companies.

Session 4: Challenges posed by "S"

In this session, the discussion will consider the identification and analysis of the challenges posed by "S", the risks to managing sustainable businesses as well as consideration of the various options available to future proof your businesses.

Faculty



Sou Chiam is a Corporate, Finance, Regulatory Affairs, Compliance and Risk lawyer with extensive Human Rights, Dispute Resolution, Mediation, Public Policy and Anti-Corruption experience.

She advises Governments, institutions, companies and communities on Laws, Regulations and Policies.

Sou Chiam was the Managing Director, Head of Regulatory Affairs Asia Pacific for Credit Suisse and Head of Regulatory Affairs and Policy Asia Pacific for HSBC. She also served as General Counsel and Head of Policy at the New Zealand Human Rights Commission and General Counsel at New

Zealand Funds Management Ltd. She prosecuted Complex Commercial Crime as Senior Crown Counsel in the Attorney General's Chambers and represented the Hong Kong Government at the Privy Council. She established the Mediation Ordinance and the Financial Dispute Resolution Centre in Hong Kong.

Qualified as a lawyer in the United Kingdom, Malaysia, Hong Kong and New Zealand, she holds a Masters in Law from the University of Cambridge.



To learn more, contact ExecEd@asb.edu.my

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