

Sustainability and Its Impact on Organizations: What Directors Need to Know

FACULTY

- Selvarany Rasiah

WHO SHOULD ATTEND

- Board of Directors
- Senior Management
- Anyone who might find this program helpful

www.asb.edu.my/executive-education

Course Fee: RM1,000 before SST

PROGRAM OVERVIEW

On a global scale, directors and senior management of public listed companies are now facing mounting pressure from investors, regulators, non-profit organizations, and other stakeholders to be proactive in evaluating competitive threats and understanding the current disruptive market trends. This includes environmental, societal and governance concerns.

Directors and senior management play an important role in shaping the organization's critical stakeholders – overseeing and ensuring that the strategy and risk management practices meet the needs of stakeholders and drive shareholder value.

This program will explore what sustainability is; global trends relating to sustainability; and why it is important for the board and senior management to prioritise sustainability. It will also discuss current requirements of the Bursa's Listing Requirements as well as the Malaysian Code of Corporate Governance. Attention will also be given to some of the possible challenges of implementation plus the role of the board in providing oversight of sustainability issues.

At the end of the program, participants will be able to:

- Recognise risks and opportunities in providing oversight of sustainability issues;
- Understand regulatory expectations and requirements under Bursa's Listing Requirements and Malaysian Code of Corporate Governance;
- Apply knowledge acquired to better engage with management on sustainability issues;
- Support management in instilling the kind of culture needed to make sustainability an ingrained part of their organization;
- Recognise challenges that may arise in the implementation process.

PROGRAM OUTLINE

Sessions 1: The Fundamentals of Sustainability

In this session, the concept of sustainability will be explored and discussed. It will consider the evolving global trends relating to sustainability and the significance of sustainability to companies. Findings from a survey on boards and sustainability will be discussed.

Sessions 1: The Board's Role in Sustainability

This session will discuss the Board's role in providing sustainability oversight. It will explore sustainability requirements under Bursa's Listing Requirements and the Malaysian Code of Corporate Governance. It will also help participants understand the risks and key challenges in implementation and how to overcome them. Throughout the session, relevant case studies will be shared.

FACULTY



During her 27-year tenure in Bursa Malaysia Berhad, Selvarany Rasiah held pivotal roles that allowed her to contribute to the development of the Malaysian Capital Market and in enhancing corporate governance in the country. Among the positions she held in Bursa Malaysia were Chief Legal Officer, Chief Regulatory Officer and, Chief Commercial Officer. She is presently the Founder and Executive Director of Kapital DX Sdn Bhd which is an Initial Exchange Offering platform registered by the Securities Commission, Malaysia.

She has been a strong proponent of sustainability and promoted the adoption of sustainability by listed companies through advocacy, policy formulation, development of frameworks and guidance as well as ESG index and products.

Her work in the area of sustainability began in 2006 with the issuance of the CSR Framework for listed companies. She subsequently worked on the issuance of the Sustainability Guide for listed companies in 2015. She advocated a risk-based approach to the sustainability statement in tandem with what is deemed to be material sustainability matters for the company.

Selvarany was instrumental in the launch of the ESG index for Bursa Malaysia. She then continued to actively engage with stakeholder networks for sustainability. Given her interest and expertise in sustainability, she has also participated as a judge and chief judge for the ACCA Sustainability Awards.

REGISTRATION FORM

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NAME

DESIGNATION

COMPANY

ADDRESS

CONTACT TEL. NO. (COMPANY)

CONTACT TEL. NO. (PERSONAL)

EMAIL ADDRESS *(email address of participant and not a representative)*

NAME OF SECRETARY

CONTACT TEL. NO.

EMAIL ADDRESS

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