

**ELECTIVE
PROGRAM**

Risk Management in Technology (RMiT): Sharing of Insights and Discussion on the Strategic Aspects of IT Risks

SPEAKERS

- Philip Tan Puay Koon
- Chong Chye Neo
- Marzida binti Mohd Noor
- Kamarulzaman bin Ahmad
- Jason Yuen

WHO SHOULD ATTEND

- Directors of banks and insurance companies
- Board risk management committees of financial institutions

www.asb.edu.my/executive-education

Course Fee: RM1,100 before SST



Idlif Executive Education Center



Directors' Education Program

PROGRAM OVERVIEW

Following the launch of BNM's Policy Document on Risk Management in Technology (RMiT) in July 2019 which took effect on 1 January 2020, the boards of financial institutions have gained a heightened focus on the oversight of IT risks. The acceleration of digital innovation and transformation as well as the unprecedented spike in the volume of transactions due to the Covid-19 pandemic have presented new challenges on both the operations and strategic fronts. What do directors need to know about the emerging risk of digitalization? How can boards provide leadership and oversight of this risk in such a way as to stay ahead of the curve?

This program will take on a format where a 5-member panel will share their insights. The panel is made up of 4 non-executive directors currently serving on bank boards plus a technology consultant who has been involved in assisting financial institutions in their digital transformation. The focus of the discussion will be on various strategic and IT risk issues that will require board deliberations and decisions.

The panelists will share their experiences, lessons learnt, pitfalls to avoid and provide insights and case studies as it relates to IT risk in the digital transformation of financial institutions and the implementation of the RMiT Policy since it came into effect.

Recognizing that financial institutions are at different stages of maturity in their digitalization journey, the discussion will focus on how financial institutions can move beyond compliance to investing in system resiliency, cybersecurity management, cloud computing and innovation (through data analytics, AI and IoT). A financial institution that is able to ride the path of digital transformation successfully stands to gain a strong competitive edge over its peers. Technology is more than an enabler today, it has become a strategy.

The panel discussion will be moderated by **Philip Tan Puay Koon**, Chairman of the Board Risk Management Committee of Citibank Berhad. Other distinguished panelists are:

- **Chong Chye Neo**, Chairman of the Technology and Cybersecurity board committees of Bursa Malaysia and Hong Leong Financial Group.
- **Marzida binti Mohd Noor**, Chairperson of the Group Board Information Technology Committee of Affin Bank Group.
- **Kamarulzaman bin Ahmad**, Chairman of the Board Information Technology Oversight Committee of MBSB Bank Berhad and Head of Corporate Ventures for Tenaga Nasional Berhad.
- **Jason Yuen**, Technology Consulting Partner at Ernst & Young Consulting Sdn Bhd.

A time for Q&A has been allocated as part of the program. Participants are encouraged to submit their questions on the topics in advance.

PROGRAM OUTLINE

Session 1: Overview of RMIT

This session provides an overview of the RMIT Policy and its impact on the role and responsibilities of directors on the boards of financial institutions, particularly in providing oversight of strategic aspects of IT risks. It discusses the readiness and capacity of board members to deal with an expanded list of responsibilities in an industry that is facing both technological and financial disruptions. Are boards of financial institutions sufficiently equipped to provide governance and strategic leadership in the journey of digital transformation of their institutions? What can be done to close the gaps in the process?

Session 2: Strategic and IT Risks – Part 1

In this session, the sharing and discussion will focus on systems resiliency and cybersecurity management.

Session 3: Strategic and IT Risks – Part 2

The sharing and discussion in this session will focus on cloud computing, third party management and outsourcing. The session will also consider the responsibilities of the board, its governance structure and the 3 lines of defence.

Session 4: Conclusion

This is the wrap-up session where key takeaways will be shared.

SPEAKERS



Philip Tan Puay Koon is a career banker with close to three decades of banking and finance experience. He has served in various regional and local leadership roles as a Managing Director in Citigroup where he held the post of Chief Financial Officer of Asia-Pacific Emerging Market (EM) Sales & Trading business of Citibank NA and also led the team at Citibank Bhd as Financial Markets Head and Country Treasurer. Over a period of 14 years from 1982, Philip also held various senior management capacities with the MUI Group in Malaysia in MUI Bank and MUI Finance.

Presently, Philip serves as an Independent Director on the Boards of Citibank Bhd, Payments Network Malaysia Sdn Bhd and public listed, SP Setia Bhd. He is also Chairman of Corporate Debt Restructuring Committee (CDRC), established by Bank Negara Malaysia and a Non-Public Interest Director of Private Pension Administrator (PPA) Malaysia. His previous directorships in other financial institutions included Danajamin Nasional Bhd, MIDF Amanah Investment Bank Bhd and Cagamas Bhd.

Philip holds a Bachelor of Arts (Honours) Degree (CNA) in Business Studies (Accounting and Finance) from North-East London Polytechnic, United Kingdom. He is an adjunct faculty of the Iclif Executive Education Center, Asia School of Business (in collaboration) with MIT Sloan.

SPEAKERS



Chong Chye Neo retired as Managing Director/CEO of IBM Malaysia in Dec 2018 and currently serves as an Independent Director of Bursa Malaysia Bhd., Hong Leong Financial Group Bhd., KLCC Properties Holding Bhd. and QSR Brands (M) Holdings Bhd.

She currently chairs the Board Information Technology & Cybersecurity Committee of 2 of the PLCs and also chairs various other committees across the 4 boards - a Board Risk Committee, a Board Sustainability Committee and a Board Nomination & Remuneration Committee.

Her experience in the Information Technology (IT) industry of over 30 years, started with her role as a software engineer on the plant floor. In her 30 years at IBM, she held leadership roles that spanned across multiple disciplines of technical, sales, Intellectual Property (IP), business and strategy development with experience working in 15 countries across the Asia Pacific.

As part of her contribution back to the community and continuous peer learning, she regularly participates on panels, speaking on topics ranging from leadership development, digital innovation and more recently, the role of digital technologies in supporting sustainability practices. She also mentored multiple cohorts of women leaders and aspiring board directors and in the process, learnt from these groups of highly accomplished individuals.



Marzida binti Mohd Noor has extensive experience in leading IT business change and transformation, IT strategy, management and operations, and programme management. Marzida has held various leadership and management roles at Malaysia Airlines and Shell which provided her with the exposure to stakeholder and business environment in a global landscape.

Marzida is currently an Independent Non-Executive Director of Affin Bank Group and Heriot-Watt University Malaysia. At Affin Bank, Marzida is the Chair of the Group Board IT Committee responsible for overseeing IT and Business Transformation underpinned by a digital transformation which was focused on four priorities: reinventing the consumer journey, leveraging on the power of data, redefining the operating model and building a digitally driven organization and culture. Marzida is also a member of the Bank's Group Board Nomination and Remuneration Committee.

Her previous board roles were as an Independent Non-Executive Director of Allianz Malaysia Berhad and Non-Independent Non-Executive Director of the Societe Internationale de Telecommunications Aeronautiques (SITA), Belgium.

SPEAKERS



Kamarulzaman bin Ahmad is currently the Head of Corporate Ventures for Tenaga Nasional Berhad (TNB) where he is looking to future-proof TNB for 2050. He also currently serves as an Independent Non-Executive Board Member for MBSB Bank Bhd, expanding his foray of experience into the banking and financial services sector. Under this role as a Board Member of MBSB Bank, he sits on the Board Risk Committee and is Chairman of the Board IT Committee for MBSB Bank.

His most recent full-time position was as the Head of Strategy and Business Development for AirAsia.com, the digital arm of AirAsia Group. Prior to joining AirAsia, he spent 2 years in the Mergers & Acquisitions of Airports across ASEAN with his own consultancy, LCTAsia. Before that he was the CEO of a Military CyberSecurity firm based in Kuala Lumpur.

Previously, he was the Managing Director of Endeavor Malaysia, a non-profit organisation that creates High Impact Entrepreneurs. Prior to his non-profit work, he was the CEO of the CaterhamJet Malaysia project since April 2013. He built his wealth of aviation experience during his tenure with AirAsia, the regional low-cost airline carrier, which began in September 2010. He held various positions in AirAsia including the Regional Head of Customer Experience where he led the frontline customer service staff of the AirAsia Group across 5 countries. Before AirAsia he served with the Malaysian national petroleum giant PETRONAS for 13 years.

Kamarulzaman graduated with a Bachelor of Engineering (B.Eng) (Honours) degree in Electrical and Electronics from Imperial College, London, United Kingdom. Apart from English and Bahasa Malaysia, he also speaks conversational German.



Jason Yuen is a Technology Consulting Partner at Ernst & Young Consulting Sdn Bhd and focuses on Cybersecurity, Technology Risk, Data Protection and Business Continuity Management. He has over 25 years of experience serving clients in various industries including financial services, oil and gas, energy, telecommunications, manufacturing, healthcare and the public sector. He has been involved in large scale cybersecurity assessment and transformation projects across the region.

He actively contributes to the industry and is regularly consulted by key clients, industry groups and regulators on matters related to cybersecurity, technology governance, risk and regulations.

Jason is an established speaker at board briefings as well as at local and international events such as ISACA AsiaCACS, PIKOM Cybersecurity Conference, Singapore Technology Audit and Controls Conference, SEACEN Hanoi and SEACEN Brunei, San Diego Secure eCity Conference, Hacker Halted and Bursa Malaysia Industry Education.

Prior to joining EY, Jason was the Industry Advisor in the National Cybersecurity Agency under MOSTI. Jason has also held roles including as Country General Manager at a leading regional Managed Security Service Provider, and National Security Leader at the Malaysian subsidiary of a global software company.

REGISTRATION FORM

Risk Management in Technology (RMiT): Sharing of Insights and Discussion on the Strategic Aspects of IT Risks

FEE: RM1,100 before SST

NAME

DESIGNATION

COMPANY

ADDRESS

CONTACT TEL. NO. (COMPANY)

CONTACT TEL. NO. (PERSONAL)

EMAIL ADDRESS *(email address of participant and not a representative)*

NAME OF SECRETARY

CONTACT TEL. NO.

EMAIL ADDRESS

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