

Sustainability for the Palm Oil Sector

FACULTY

- Datuk Darrel Webber



WHO SHOULD ATTEND

- Board of directors of oil palm companies
- Board of directors and CEOs of companies within the palm oil supply chain
- Board of directors of banks and insurance companies who want to understand the palm oil sector for risk management and pricing purposes
- C-Suite executives of oil palm companies
- Anyone who might find this program helpful

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Course Fee: RM1,000 before SST



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PROGRAM OVERVIEW

The conversation around palm oil sustainability came about around the same time as the oil palm plantation expansion which was linked to the regional haze in the late 1990s. In 1997, the regional haze enveloped Southeast Asia and soon after, the spotlight was on palm oil and its role in it. So much attention was given to the palm oil supply chain that players within the sector felt compelled to act. As a result, in 2004, a multi-stakeholder initiative called the Roundtable on Sustainable Palm Oil (RSPO) was founded. Its mission was to define sustainable palm oil and make it mainstream. The tool to do this was via the creation of the Sustainable Palm Oil standard. Since then, several private and national schemes have been created with the same mission. Most publicly listed companies rely heavily on these standards as an operational and reputational tool.

The controversy around palm oil is well documented and so too are the socio-economic benefits that this commodity has brought to developing nations. Some players within the supply chain have thrived with rise in the consumption and production of sustainable palm oil but not without significant challenges in their journey.

This program will help directors and senior management of companies related to the palm oil sector – whether investors, loan providers, insurers, producers or consumers in the supply chain – to understand the complex issue of palm oil sustainability.

At the end of the program, participants will be able to:

- List the issues pertaining to palm oil sustainability;
- Articulate the expectations of different of stakeholder groups within the palm oil sector;
- List some strategies palm oil companies can employ to mitigate their sustainability risks;
- Explain some challenges that may arise in managing these risks.

PROGRAM OUTLINE

Sessions 1: The Palm Oil Dilemma

This session will explore the sustainability issues surrounding the palm oil sector. It will highlight the benefits palm oil has brought to producer countries and the sustainability challenges it currently faces.

Sessions 2: What is Sustainable Palm Oil?

This session will discuss what is sustainable palm oil and what are stakeholders' expectations in relation to it.

Sessions 3: Common Blindspots

This session will discuss cases that will highlight common blindspots which boards and top management of oil palm companies have been observed to have with regards to sustainability. It is important to identify these blindspots since they can have a significant negative impact on the organization.

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Datuk Darrel Webber was the CEO of the global multi-stakeholder sustainability initiative, the Roundtable on Sustainable Palm Oil (RSPO) for 9 years. He left RSPO in 2020. Prior to that, he worked in international non-profits, the oil and gas industry and the consumer goods industry.

He now runs his own consultancy firm, Darrel Webber and Associates, providing advice to organizations in the global south on sustainability topics. He is also the Chair of the Sustainability Advisory Board of PT Dharma Satya Nusantara in Indonesia, on the boards of several non-governmental organizations and most recently, was appointed as the Climate Advisor to the State Government of Sabah, Malaysia.

His past and current work has allowed him the opportunity to participate in numerous thought leadership platforms, which he continues to enjoy.

REGISTRATION FORM

Sustainability for the Palm Oil Sector

FEE: RM1,000 before SST

NAME

DESIGNATION

COMPANY

ADDRESS

CONTACT TEL. NO. (COMPANY)

CONTACT TEL. NO. (PERSONAL)

EMAIL ADDRESS

NAME OF SECRETARY

CONTACT TEL. NO.

EMAIL ADDRESS

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