

OPEN
ENROLMENT
PROGRAM

Understanding Board Decision-Making Process

FACULTY

Chris Bennett

WHO SHOULD ATTEND

- Board of Directors
- Chairman of Boards
- C-Suite

www.asb.edu.my/executive-education

Course Fee: RM1,500 before SST



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PROGRAM OVERVIEW

This program will explore the process of decision-making in the unique setting of the boardroom – how directors make decisions individually and then collectively as a group of diverse individuals sitting on the same company board. By seeking to understand how we make those decisions and the drivers behind them, the aim is to improve the decision-making process – by balancing diversity and inclusivity; expanding the boundaries of rationality; and managing the cognitive and affective elements – for the good of the company. Aside from directors, C-Suite will also benefit from understanding how board decisions are made for their interaction and communication with the board.

The program will be conducted via a mix of interactive lectures, case studies and group discussions.

At the end of the program, participants will be able to:

- Articulate the drivers of individual decision-making;
- Identify behavioural issues in board decision-making;
- Articulate how to avoid pitfalls in board decision-making;
- Articulate elements that are helpful for making good decisions at the board level.

PROGRAM OUTLINE

Session 1: Introduction to Human Decision-Making

This session will explore the unique setting of the boardroom as a decision-making environment. It will also discuss the gap between theory and practice in decision-making.

Session 2: How Participants' Boundaries of Rationality Impact Their Decision-Making

This session will explore the determinants of participants' boundaries of rationality. It will also consider the importance of context and reference groups in adherence to rules; as well as explore when and why regulations are sometimes not followed.

Session 3: Behavioural Traps in Decision-Making

In this session, participants will engage in case studies and group discussion to explore different elements of behavioural traps in decision-making. The session will also discuss suggestions on how to improve board decision-making.

Session 4: Practical Implications

This closing session will recap and summarise learnings, as well as provide a platform to discuss how participants will use or apply the learnings in their own contexts.

FACULTY



Chris Bennett is an experienced director, senior executive, researcher, and teacher/facilitator with significant international exposure. He has lived and worked in 6 countries, held directorships in 13 large British and American companies (and senior managerial responsibilities in more than 20 companies) in Asia, the Middle East, Europe, Australia, New Zealand, and the Americas.

He is now focused on research, writing, and facilitation/teaching. His interests are centred around how corporate governance is impacted by human behaviour as it occurs in Boards and Top Management Teams, with a particular interest in how these factors manifest in different cultures, and in complex company groups.

He serves on the faculty of the Australian Institute of Company Directors (AICD), and as a Doctoral Researcher at Aston University Business School.

REGISTRATION FORM

Understanding Board Decision-Making Process

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NAME

DESIGNATION

COMPANY

ADDRESS

CONTACT TEL. NO. (COMPANY)

CONTACT TEL. NO. (PERSONAL)

EMAIL ADDRESS

NAME OF SECRETARY

CONTACT TEL. NO.

EMAIL ADDRESS

PAYMENT

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- Cheques should be made payable to **ASB MANAGEMENT SDN BHD- FEES**
- For telegraphic transfer, kindly remit payment to **ASB MANAGEMENT SDN BHD- FEES** account number: **514150439951 at MALAYAN BANKING BERHAD, JALAN RAJA LAUT BRANCH, 50350 KUALA LUMPUR**

Please send your registration form to fide@asb.edu.my

Please email a copy of the payment receipt to asbfinance@asb.edu.my

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